



Board of Education Regular Meeting

Monday, December 15, 2025



Presentations

FY26 Budget Amendment

2024-2025 Year End

Total Revenues	\$77,429,815
Total Expenditures	\$73,903,878
Excess Revenues/(Expenditures)	\$3,525,937
Beginning Fund Balance	\$17,030,929
Ending Fund Balance	\$20,556,866
	27.82%

2025-2026 General Fund Original

<p style="text-align: center;">Romeo Community Schools General Fund Budget For the Fiscal Years Ending June 30 Updated 06/23/2025</p>	
Total Revenues	\$76,956,093
Total Expenditures	\$79,775,296
Excess Revenues/(Expenditures)	(\$2,819,203)
Beginning Fund Balance	\$18,080,017
Ending Fund Balance	\$15,260,814
	19.13%

2025-2026 Original Budget Assumptions

State Per Pupil Funding

Budget Assumption

Governor's Budget \$392 Per Pupil Increase

Foundation Allowance \$10,000

2025-2026 Original Budget Assumptions

Enrollment Assumptions

**2024-2025 Blended FTE April 2025 -
5,324 FTE**

2025-2026 Plante Moran Enrollment Projection - 5,357 FTE

Fall 2025 Estimated Enrollment Increase - 33.00 FTE

2025-2026 Amended Budget

State Per Pupil Funding

**State's Adopted Budget \$442 Per Pupil Increase,
Foundation Allowance \$10,050**

**Increased Foundation Allowance
\$50 Per Pupil x 5,322 = \$266,100**

2025-2026 Amended Budget

Actual Enrollment Numbers

2024-2025 Blended FTE April 2025 **5,324 FTE**

2025-2026 Fall Enrollment **5,417 FTE**

2025-2026 Blended Enrollment **5,403 FTE**

Increase Over Enrollment Assumption **46 FTE**

Increased in Blended Count Enrollment

\$10,050 x 46 FTE = \$462,300

2025-2026 Amended Budget MPSERS Revenue Changes

MPSERS 2025 Revenue Not Funded

- 147a(1) MPSERS Cost Offset \$392,760
- 147a(4) MPSERS Cost Offset - Reduced UAAL \$1,971,228
- 147c(2) MPSERS One Time Deposit \$824,092
- 147g MSPERS Healthcare Reimbursement \$654,014

MPSERS Employee Healthcare Cost Offset

- 147I(4) Additional \$530,721 Paid to Offset District Added Costs in Normal Healthcare Rate

2025-2026 Amended Budget

Grant Funding

31a At Risk Funding

- \$638,511 Increase from 2025

31aa Mental Health Grant - Per Pupil

- Budgeted \$628,800, Carryover from 2025
- Budgeted \$603,105, 2026 Allocation
- Funding Dependent on the outcome of Lawsuits
- Grant Funds- *3 Social Workers, 1 Psychologist, School Nurse and SEC Shield Contract*

2025-2026 Amended Budget Expenditures

- Staff Salaries and Benefits are Adjusted for Lane Changes and Benefit Selections
- Retirement Rate Adjustments
- Supply Budgets Adjustments

2025-2026 Amended Budget

Romeo Community Schools General Fund Budget For the Fiscal Years Ending June 30 Updated 12/15/2025	
Total Revenues	\$82,294,888
Total Expenditures	\$84,604,788
Excess Revenues/(Expenditures)	(\$2,309,900)
Beginning Fund Balance	\$20,556,866
Ending Fund Balance	\$18,246,966
	21.57%



Consent Action



Informational Updates



Informational Updates

- Communications
- Subcommittee Reports
 - *Curriculum*
 - *Policy*
 - *Facilities*

* ***2026 Committee Membership and Meeting Schedule***



Superintendent's Report

Academic Services Update

Elementary

- Amplify coaches
- IXL professional development
- Principal PD

Secondary

- Academies at Romeo Middle School updates
- RHS exams week of January 19-23
- DEM partner pop-in, January 28 from 7:45-9:00 am



Superintendent's Report

Academic Services Update

Parent Square Proposal-

- Strategic plan initiative based on parent feedback
- Studied three different products
- ParentSquare gives us the best of everything
 - All in one communication
 - Social media feel
 - Over 100 languages translated instantly
 - Full integration with our website, which will be upgraded to showcase our online footprint



Superintendent's Report

Business Services Update

2016 Bond Refunding



Romeo Community Schools

2016 Bonds Refunding Update

December 2025



Tax-Exempt Refunding Monitor – 2016 School Building and Site Bonds, Series 1

- Below, PFM has prepared a maturity-by-maturity savings analysis for the District's 2016 School Building and Site Bonds, Series 1 ("the Bonds")
- We have included a summary of the current estimated cashflows savings for refunding the Series 2016 Bonds on the page to follow

Refunded Maturity	Refunded Coupon	Refunded Par	Call Date	Call Price	Escrow Rate	New Yield	Savings	% Savings
Series 2016 Bonds								
5/1/2027	5.000%	\$2,025,000	5/1/2026	100.000	3.978%	2.87%	\$22,227	1.10%
5/1/2028	5.000%	2,125,000	5/1/2026	100.000	3.978%	2.71%	77,444	3.64%
5/1/2029	5.000%	2,225,000	5/1/2026	100.000	3.978%	2.75%	125,324	5.63%
5/1/2030	5.000%	2,350,000	5/1/2026	100.000	3.978%	2.71%	183,786	7.82%
5/1/2031	5.000%	2,475,000	5/1/2026	100.000	3.978%	2.67%	248,424	10.04%
5/1/2032	5.000%	2,600,000	5/1/2026	100.000	3.978%	2.73%	303,835	11.69%
5/1/2033	5.000%	2,725,000	5/1/2026	100.000	3.978%	2.83%	352,831	12.95%
5/1/2034	5.000%	2,875,000	5/1/2026	100.000	3.978%	2.91%	405,513	14.10%
5/1/2035	5.000%	3,025,000	5/1/2026	100.000	3.978%	2.93%	472,053	15.61%
5/1/2036	5.000%	3,175,000	5/1/2026	100.000	3.978%	3.07%	505,507	15.92%
5/1/2037	5.000%	3,325,000	5/1/2026	100.000	3.978%	3.19%	498,962	15.01%
5/1/2038	5.000%	3,475,000	5/1/2026	100.000	3.978%	3.32%	485,921	13.98%
5/1/2039	5.000%	3,625,000	5/1/2026	100.000	3.978%	3.48%	461,659	12.74%
5/1/2040	5.000%	3,775,000	5/1/2026	100.000	3.978%	3.61%	442,718	11.73%
5/1/2041	5.000%	3,800,000	5/1/2026	100.000	3.978%	3.70%	421,725	11.10%
Series 2016 Total							\$5,007,929	11.49%

*Preliminary, subject to change. Assumes all-in UWD/COI of \$7.74/bond; tax-exempt market rates as of December 2, 2025; TOTALS INCLUDE ALL CALLABLE MATURITIES



Summary of Refunding of 2016 Bonds

- Below is a summary of refinancing economics of refunding the callable 2016 School Building and Site bonds in early 2026 at current market rates as well as a sensitivity analysis for how a change in rates may impact potential savings
- The savings is well above the industry recommended minimum savings level of 2 – 3%

Summary of Financing Results*

Current Tax-Exempt Refunding - 2016 Bonds	
Level Savings Structure	
Total Cashflow Savings (after expenses):	\$6,274,442
Net Present Value (NPV) Savings:	4,992,085
NPV Savings as % of Refunded Bonds:	11.45%
Average Annual Cashflow Savings:	392,153
Refunding Bonds True Interest Cost:	3.41%
Average Coupon of Refunded Bonds:	5.00%

- Estimated tax-exempt interest rates as of December 2, 2025

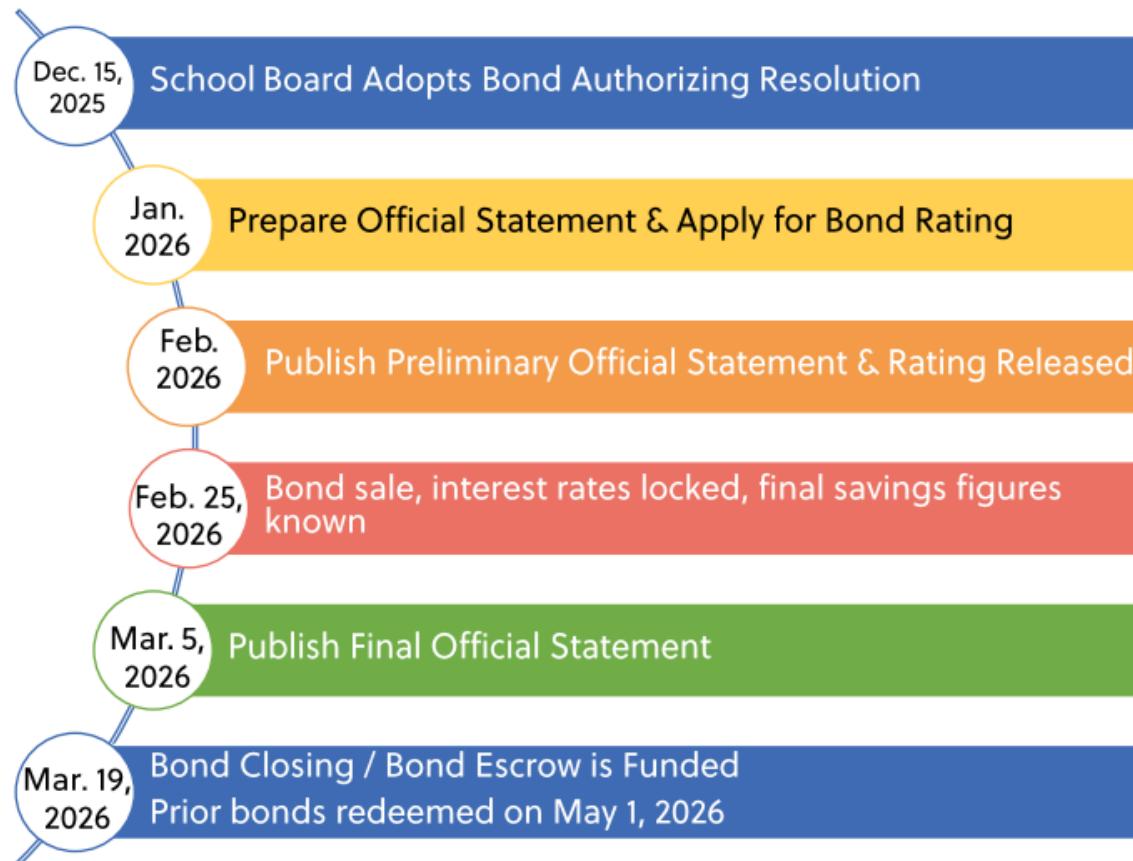
Interest Rate PV Savings Sensitivity Analysis



*Preliminary, subject to change. Savings shown are net of estimated funds on hand contribution. Costs of issuance and underwriter's discount are estimates only; estimated market rates as of December 2, 2025; SLGS escrow;



Preliminary Financing Timeline





Superintendent's Report

2021 Facilities Bond Update- *Group 4 Projects*

Construction:

RMS Phase 2 Renovations

- *Masonry work clarification*

Elementary Restroom Renovations

- *Final recommendation update*

Technology:

Phone System Replacement

Large Venue A/V Systems Replacement



ADJOURNMENT