

The Board is required to adopt a budget prior to July 1 of each year, to be in place for the ensuing school year. The budget is a formalized statement of anticipated revenues and expenditures of the School District and includes all District fund categories that are used to carry-out the School District's educational goals and objectives. The budget will be prepared and published in conformity with the most recent, applicable GASB requirements and the board will endeavor to maintain a year-end general fund balance that should not fall below 15% of the preceding year's expenditures.

The Superintendent is responsible for preparing the budget and its timely presentation to the Board. Following adoption by the Board, the Superintendent will regularly inform the Board of actual or anticipated variances that may occur during budget implementation and recommend any action that may be required to be taken by the Board, including but not limited to budget amendments.